

Envista Chubb Life + LTC FAQ

What is LTC

Can LTC stack on to VA-provided or other healthcare?

Health insurance covers skilled care provided by a doctor, nurse or specialist while LTC insurance covers custodial care when you need assistance with everyday activities. Life + LTC does not coordinate with any other benefits. This policy can be used simultaneously with another coverage you may have.

What's the difference between LTC and LTD?

Long Term Disability is used to replace income lost due to a disability. Long Term Care covers professional home care, assisted living facility and nursing home expenses.

How is this Life + LTC benefit different from a whole life policy?

This Life + LTC benefit is designed to help you and your family plan for the high cost of Long Term Care and combines the benefit of life insurance with LTC. You will receive a benefit either for LTC, life insurance, or both.

How long has LTC Solutions been in business?

LTC Solutions has been in business since 1996. LTC Solutions can assist with any questions on the benefit, application process, or filing a claim.

How long has Chubb been in business?

Chubb has been in business since 1882. Learn more about Chubb by visiting [Chubb Voluntary Benefits](#)

Enrollment

Who is eligible for the plan?

Employees ages 19-80 working 20+ hours per week are eligible to enroll. Spouses and domestic partners ages 19-70 are also eligible to enroll. Other family members/dependents are not eligible under the policy terms.

Can I buy coverage only for my spouse/domestic partner?

As the employee you must apply and add your spouse's information in order for the spouse/DP to be eligible to apply. You can still secure spouse coverage if you are declined or subsequently cancel coverage.

Spouse coverage cannot exceed employee coverage. If the employee is aged 71-80 and they are declined coverage, the spouse may keep their coverage.

Does my spouse/domestic partner have to submit their own application?

Yes, first the employee must list the spouse/DP as a dependent on their application on the enrollment website. Once the spouse/DP is added as a dependent, coverage can be selected, and an application completed.

Do spouses have the same enrollment deadline during this enrollment period?

Yes, all employee and spouse applications need to be completed by 1/31/25 at 9:59pm PT.

Is the spouse rate the same as the employee rate?

The rate structure is the same for employees and spouses. However, the premium for the employee and spouse are based on the individual's age as of the effective date of 3/1/25, their selected coverage amount, and whether they use tobacco.

If we both work for Envista, can we enroll for both employee and spouse coverage?

No, you would both enroll as employees. The rates structure is the same for employees and spouses.

Does it make sense to buy coverage after a certain age?

The premium increases the older you are, but it can still make sense to have coverage to relieve the burden of the cost of Long Term Care. Some resources to help make this decision are:

- [Self-Investing Calculator](#) and [Rates & Plan Calculator](#)
- Schedule a [one-on-one consult](#) to talk with a licensed representative

Can I change my benefit amount at a later date?

Decreases to coverage may be made at any time by completing a 'Request to Service' form. Contact LTC Solutions at 877-286-2852 or LTCiBenefitsTeam@ltc-solutions.com for assistance. Existing policyholders may apply to increase their coverage during annual enrollment by completing a new application and going through a Medical Underwriting review (if the increase is declined through underwriting, the policyholder will still retain their previous coverage). The premium for the increase in coverage will be rated at their attained age at time of application.

I already have term life insurance. Can I still buy this?

Yes. This benefit will give you coverage for Long Term Care as well as an additional life insurance benefit to the one you already have. The application will ask if you have in force coverage to determine if you are purchasing additional coverage or replacing coverage that you already have. Answering "yes" to this question does not negatively impact your application nor would it affect any application or underwriting in the future.

What if I already have LTC coverage?

The cost of care is on the rise, and you may want to see what the [average cost of care is in your area](#). You may purchase this coverage in addition to what you already have.

I am satisfied with the amount of Life insurance I have. Is LTC available on a stand-alone basis?

The Life insurance policy is a vehicle to make LTC insurance accessible to you through a policy rider. Long Term Care is not available as a stand-alone offering with this benefit.

Cost of the Plan

What does the policy cost?

Rates are individualized based on age, tobacco status and benefit amount selected. To view rates for sample plans, use the [Rates & Plan Calculator](#).

Can rates increase due to factors other than age?

The Chubb Life + LTC total premium is composed of the cost of the Life insurance, and the cost of additional riders that are built into the policy – Acceleration of Death Benefit for Long Term Care (LTC) is one of these riders. Life insurance premiums will never increase and are guaranteed through age 100; however, the Long-Term Care rider premiums are not guaranteed and may be increased in accordance with the terms of the policy. If the Long-Term Care rider premiums are increased, the policyholder will retain their original rating age within the new premium rating structure. The cost of the LTC rider is a relatively small portion of the total premium. A breakdown of your premium and the cost of the policy riders will be provided with your policy certificate.

What percentage of the premium is related to the LTC rider?

This will vary based on the selected face value, age and tobacco status of the applicant. Typically, the cost of the LTC Rider is 3-5% of the entire premium.

Is any portion of the premium payable via the HSA?

The full premium will be payroll deducted. Life insurance premiums are not a qualified expense for HSA reimbursement; however, you may reimburse yourself from your HSA for the cost of the LTC rider portion of the premium. The cost of the LTC rider is a relatively small portion of the total premium, typically 3-5%. You will find this amount on your Certificate Schedule shown as the Accelerated Death Benefit For Long Term Care Rider.

Is the premium deducted on a pre or post-tax basis?

Premiums are deducted on a post-tax basis.

Is Evista contributing to the cost of this plan?

No. This benefit is fully voluntary and 100% paid by the employee.

If I terminate the policy, will I receive a refund?

Cancellations made within 30 days after the certificate is delivered will receive a full refund of any premiums that have been paid. Cancellations made after this 30-day period will not result in a refund.

Benefits

How do I qualify for benefits?

Policyholders qualify for the LTC benefit (Acceleration of Death Benefit for Long Term Care rider) based on doctor certification of their need for LTC services and satisfaction of the 90-day elimination period (policyholders should reference their policy certificates for full details). Once the policyholder qualifies for the LTC benefit payout, Chubb will make benefit payments directly to the policyholder, who may use those funds for qualified LTC expenses.

When can you start using the benefit after enrollment?

The policy will be effective 3/1/25. After this date, a doctor needs to certify that you need care with at least 2 out of the 6 activities of daily living (bathing, continence, dressing, eating, transferring and toileting) OR need assistance due to a cognitive impairment. When you complete the 90-day elimination period during which the cost of care is paid for by you, you can submit a claim and use the benefit.

Is there a network of facilities that have to be used?

You may choose from any licensed facility in the United States and its territories. Visit [Care Source Solutions](#) to access information regarding resources and facilities in your area.

Is home care eligible?

Professional home health care by a licensed caregiver is covered. The minimum amount of care needed to qualify for claim payment is 8 days per month.

What if my family provides care?

Care by a family member who is not a licensed caregiver does not qualify toward the hours of care used in a month to open a claim. If the minimum amount of care is being received by a licensed caregiver, the policy will pay the full monthly benefit as indemnity and the policyholder could use these payments towards the family care.

How are the benefits paid?

After the policyholder's claim has been approved by Chubb and the 90-day elimination period has been met, claim payments equal to 4% of the face value of the policy are made directly to the employee via paper check. Direct deposit is not available at this time.

Are premiums payable once I am in benefit?

Premiums are waived if you have an approved and open Long Term Care claim.

What is the maximum LTC benefit months?

An insured could receive up to a maximum of 75 months of LTC benefits with the Extension of Benefits Rider.

What is the Extension of Benefits Rider?

The Extension of Benefits Rider is built into the policies for issue ages 19-70. Once the full death benefit has been paid in advance for LTC, payments can be extended. Extension of Benefits may extend the same monthly LTC benefit for up to an additional 50 months for a total of 75 months, tripling in value. Read more about the Extension of Benefits rider [here](#).

Is the LTC Extension an optional benefit?

No, the rider is included in the policy.

What if I exhaust LTC benefits and need them again in the future?

The Chubb plan only pays out for LTC for a maximum of 75 months. LTC after that time would not be paid by the Chubb plan.

Is there a Cost of Living Adjustment provision on the plan?

No, the life insurance face value remains fixed and there is no inflation increase to the policy.

Is there a pre-existing condition clause?

There will be no questions on the application about your medical history (Guarantee Issue) for employees ages 19-70. In the event you need to file a claim, Chubb does not have a pre-existing condition clause.

Are there limitations and exclusions?

The LTC Rider will not be paid for loss that results from:

- An intentionally self-inflicted injury, or attempted suicide
- War or any act of war, declared or undeclared, or service in the armed forces of any country
- Treatment of the Insured's alcohol, drug or other chemical dependence except if the drug dependency was sustained or acquired at the hands of a Physician or while under the treatment for an injury or sickness
- The Insured's commission of or attempt to commit, a felony; or an injury that occurs because of the Insured's involvement in an illegal activity

The following types of care will not be paid:

- Received outside the United States and its territories
- Provided by ineligible providers (ineligible providers are those providers not defined in the Rider)
- Rendered by members of the Certificate holder or the Insured's immediate family

Is the LTC benefit considered income?

It is best to consult your tax advisor on your specific situation.

Please review the Life plan age reduction.

The Death Benefit is guaranteed 100% when it is needed most—during your working years when your family is relying on your income. While the policy is in force, the death benefit is 100% guaranteed for the longer of 25 years or age 70. After 25 years or age 70, whichever is greater, there can be a reduction of the death benefit. The death benefit is guaranteed to never be less than 50% of the initial death benefit.

Examples:

- If you are age 55 when your policy is issued, your death benefit is guaranteed not to reduce until age 80 (25 years later).
- If you are age 30 when your policy is issued, your death benefit is guaranteed not to reduce until age 70.

What if I never need LTC or die without using the LTC benefit?

If you never use the policy for Long Term Care, the full life insurance value will be available to your beneficiary upon your death.

What happens if I use some LTC benefit, what amount of death benefit is still available?

The death benefit decreases by the amount used for Long Term Care. If you die without exhausting the benefits, the remaining face value will be paid to your beneficiary.

If I use the policy for LTC, will my beneficiary still receive a benefit?

If you do exhaust the benefits for Long Term Care, the policy does have a Restoration of Benefits rider which restores the death benefit to 50% of the current death benefit value, up to a maximum of \$50,000, therefore assuring a death benefit available up to the insured's age 121. Premiums are waived while LTC benefits are being paid and do not resume once the LTC benefits are exhausted.

Will the policy transfer to other family members if I die?

The policy will not transfer to anyone else. The death benefit will be paid to the beneficiary(ies) upon your death.

If I Leave Envista

What happens with the program if I leave Envista to retire or for any other reason?

The policy is yours to take with you at the same rate. As long as you pay your premium, the coverage will continue.

What if I retire outside of the US and then need care?

LTC services must be provided in the US and its territories in order to qualify for the benefit's LTC coverage. The life insurance death benefit could still potentially be paid if you passed away outside the US, as long as your coverage is active, and the beneficiary can provide the required claim support documents, i.e. death certificate, accident reports, etc.

What happens to my plan if I accidentally miss a payment?

Your policy has a grace period of 31 days. Coverage will terminate the day after the 31-day grace period.

How long do we keep paying the premium?

Premiums are due through age 99. After age 100, no premiums are due. The policy expires at age 121.

What happens if I stop paying my premiums?

The Chubb policy accrues 'Paid-Up Benefits' after 10 years. If you stop paying premium prior to accruing Paid-Up Benefits, then your plan benefit lapses, and you have no plan benefit. After 10 years, Paid-Up Benefits begin to vest. A Paid-Up Benefit is life insurance that is owned and for which an insured does not need to pay premium. Each month the coverage is kept, the Paid-Up death benefit increases. With Paid-Up Benefits, insureds can stop paying premiums and still walk away with life insurance and long-term care – a reduced paid-up benefit is issued and can never lapse. Your Policy Certificate (provided annually) will include an illustration of your policy's Paid-Up Benefit accrual amount.